

INCOME TAX REPORT
(EU Public Country-by-Country Report)
Financial year 2025 (from 1 January 2025 to 31 December 2025)

This report constitutes the EU public country-by-country report of all group entities belonging to the group headed by Abu Dhabi Developmental Holding Company PJSC whose management and tax information is accessible from Spain (the "Reporting Entities") for FY 2025. This report is prepared and published pursuant to Directive (EU) 2021/2101, amending Directive 2013/34/EU, and the national legislation transposing it in the relevant Member States.

The Reporting Entities form part of the group headed by Abu Dhabi Developmental Holding Company PJSC (the "Ultimate Parent Entity"), domiciled in the United Arab Emirates and not subject to the law of any EU Member State. The consolidated net turnover of the group exceeded EUR 750,000,000 in each of the last two consecutive financial years.

To comply with this obligation, the Reporting Entities have requested from Abu Dhabi Developmental Holding Company PJSC all the information required under Additional Provision Eleven of the Law on Audit of Accounts ("the LAC") for the preparation of the EU public country-by-country report at the consolidated group level. The Reporting Entities hereby state that, as of the date of preparation of this report, such information has not been made available by the Ultimate Parent Entity.

Consequently, in accordance with the provisions of Additional Provision Eleven of the LAC and Article 48-ter, paragraphs 4 and 5, of Directive 2013/34/EU (as amended by Directive (EU) 2021/2101), the Reporting Entities have prepared this corporate income tax report using all the information available to them or that they have been able to obtain.

For these purposes, given the structure of the group in Spain — whereby the Ultimate Parent Entity operates through several intermediate Spanish holding companies which, together with their respective subsidiaries and affiliated entities, form different business lines both within Spain and in other tax jurisdictions — and considering that such intermediate holding companies, although belonging to the same group headed by Abu Dhabi Developmental Holding Company PJSC, do not formally constitute a single consolidable subgroup in Spain due to being held by different non-resident intermediate entities within the corporate chain, this report has been prepared as a single document.

This document consolidates the information relating to all group entities whose management and tax information is accessible from Spain, in accordance with the principle of maximum transparency and in fulfilment of the duty of diligence incumbent upon the Reporting Entities under the applicable regulations.

The Reporting Entities expressly state that Abu Dhabi Developmental Holding Company PJSC, in its capacity as Ultimate Parent Entity of the group, has not provided the information required to prepare the report at the full consolidated group level. This report is published

without prejudice to the possibility that the corporate income tax report at the global group level may be published by the Ultimate Parent Entity itself or in another Member State of the European Union within the twelve-month period following the end of the financial year, as provided for in Directive (EU) 2021/2101.

Contents of the Corporate Tax Report

Section 1 – General Information

Name of the ultimate parent of the group / of the standalone undertaking	Abu Dhabi Developmental Holding Company PJSC
Country where the ultimate parent has its registered office	The United Arab Emirates
Financial year – start date	1 January 2025
Financial year – end date	31 December 2025
Reporting currency	EUR
Is the information in the report based on reporting instructions used for tax purposes, pursuant to Section III, Parts B and C, of Annex III to Directive 2011/16/EU (yes/no)?	Yes

Section 2 – Overview of information on a country-by-country basis

Tax jurisdiction	Country code	Revenue	Profit (loss) before income tax	Income tax paid - on cash basis	Income tax accrued - current year	Accumulated earnings	Number of employees
Spain	ES	627,891,050	23,861,187	2,878,280	2,831,246	-21,979,492	1,384
Czech Republic	CZ	180,994	37,749	0	0	-612,076	1
Germany	DE	7,958,430	-959,282	-20,511	0	-2,211,376	34
Hungary	HU	1,503,929	220,019	12,220	12,057	3,416,510	11
Poland	PL	2,987,313	135,446	38,744	33,463	-52,797	21
Netherlands	NL	2,856,003	-1,453,429	0	0	-1,971,841	11
Portugal	PT	31,505,621	-3,499,649	94,761	47,312	-4,087,088	116
France	FR	19,874,353	51,139	110,539	3,230	3,452,645	56
Vietnam	VN	13,291,761	786,225	243,844	-157,288	3,637,159	24
Turkey	TR	233,444,257	7,442,439	3,110,190	3,254,916	23,539,573	220
All other tax jurisdictions (aggregated basis)	-	528,396,967	-3,728,359	3,469,095	2,401,617	-17,493,795	2,034

[illegible]

Member State or tax jurisdiction	Country code	Name of each subsidiary undertaking in the Member State or tax jurisdiction	Brief description of the nature of activities in the Member State or tax jurisdiction
Netherlands	NL	- Noatum Logistics Netherlands BV - Noatum Logistics Netherlands Cooperatief UA - Safina International BV	- Provision of services to unrelated parties - Holding shares or other equity instruments - Holding shares or other equity instruments
Portugal	PT	- Noatum Logistics Portugal Unipessoal LDA - Noatum Maritime Portugal LDA - Universal Marítima Portugal Unipessoal LDA - Noatum Portugal SA	- Provision of services to unrelated parties - Provision of services to unrelated parties - Provision of services to unrelated parties - Administrative, management or support services
France	FR	- Noatum Maritime France SARL - Universal Marítima SARL	- Provision of services to unrelated parties - Provision of services to unrelated parties
Vietnam	VN	- Noatum Logistics Vietnam Company Limited	- Provision of services to unrelated parties
Turkey	TR	- Noatum Lojistik AS - Noatum Gemi Acentaligi Ve Ticaret AS	- Provision of services to unrelated parties - Provision of services to unrelated parties

Section 4 – Omitted information

Information omitted (if any) for this financial year:

Not applicable